

B. & O. COMMON

In the new rail era, this company should more than recover the ground lost under Government control.

Review of the new conditions prevailing can be had by sending for circular No. 405.

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The probable effect of the recent rate increase on earnings, the remarkable expansion in gross revenues and dividend prospects, reviewed in the current number of our weekly Market Letter.

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KOHLER BREMER & Co. STOCKS-BONDS 32 BROADWAY R. 23 WEST 45th ST. NEW YORK

HART OIL Corporation

Class "A" Common Stock - Dividend Rate 18% Payable 1 1/2% Monthly

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An interesting discussion of the old railroad stock favorite. Other features and reviews in MARKET OPINION. Ask for 4-47.

R. H. MacMASTERS & Co. 82-84 Broad St. New York

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THE EQUITABLE TRUST COMPANY OF NEW YORK

32 WALL STREET

THE NATIONAL BANK OF SOUTH AFRICA, Ltd.

Total Resources Exceed \$430,000,000 10 Wall Street New York

THE FIRST NATIONAL BANK OF BOSTON

City of Detroit, Michigan 5% and 6% Coupon Bonds

Exempt from all Federal Income Taxes

Dated 1920 Due serially 1931 to 1947 inclusive

Coupon Bonds in \$1,000 denomination, fully negotiable

Legal Investment for Savings Banks and Trustees in New York, Massachusetts, Connecticut and elsewhere

Net Debt less than 2% of Assessed Valuation

To Yield from 5.25% to 5.30%

Guaranty Trust Company of New York

140 Broadway

We do not guarantee the statements and figures presented herein, but they are taken from sources which we believe to be accurate.

THE PITTSBURGH, CINCINNATI, CHICAGO & ST. LOUIS RAILROAD COMPANY

THIS IS TO CERTIFY THAT in accordance with the First Mortgage of the said Railroad Company...

THE PITTSBURGH, CINCINNATI, CHICAGO & ST. LOUIS RAILROAD COMPANY

Proposals for the sale of said bonds will be received at the office of the Guaranty Trust Company...

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CORB ISSUES TEND TOWARD REACTION

Interest Continues to Be Centered on Oils and Industrial Shares.

On resumption of business in the outside market yesterday a firm tone was presented, but as the session progressed most issues tended to react.

As usual, most interest centered on the oil and industrial issues, but mining stocks attracted considerable attention by their activity and strength.

General Asphalt developed a heavy tone in the early afternoon and declined about the result that at the close changes were mixed.

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Table with 3 columns: Stock Name, Price, Change. Includes 2000 Mor & Co 7 1/2, 2000 N Y 10 1/2, 4000 NY NHT 4 1/2, etc.

GRAIN MARKET

Light currency offerings and strong bullish sentiment were responsible for the advances in yesterday's wheat market.

The offerings over the week end were much smaller than they were a year ago and are believed to be directly due to the fact that wheat prices are and are holding their gains to obtain that end.

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COOPER UNION Free Day and Night Courses Night School of Science: Course in Civil, Mechanical and Electrical Engineering...

63RD YEAR PACKARD COMMERCIAL SCHOOL Lexington Avenue and 35th Street Commercial, Stenographic, and Secretarial Courses.

THE SAVAGE SCHOOL FOR PHYSICAL EDUCATION 26th Year OPENS Sept. 17 The Largest School for Physical Education in N. Y. State.

HAMILTON INSTITUTE FOR BOYS New Home, 339 West 86th St., Opens Oct. 6 PRIMARY - GRAMMAR - HIGH SCHOOL.

NEW YORK PREPARATORY SCHOOL DAY AND EVENING DEPTS. REGENTS' COLLEGE - West Point - Annandale - FALL TERM BEGINS SEPT. 13

Collegiate School for Boys 24-45 W. 118th St. Founded 1833

MARQUAND SCHOOL FOR BOYS A college preparatory and junior day school, maintained by Central Y. M. C. A.

YOUR SUCCESS DEPENDS ON YOUR ABILITY If you are ambitious, investigate the opportunities in Chiropractic.

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Kohut School for Boys, A Country Day and Boarding School for boys, 7-15, near New York City.

NIGHT SCHOOL Stenography, Typewriting, Bookkeeping, Office Training, Special September Classes at Special September Prices.

BROOKLYN LAW SCHOOL 300 Washington St., Brooklyn, New York

ART SALES SECOND SESSION AUCTION SALE TO-DAY (WED.) 2 P. M. Continuing Each Day, Same Hour, by DARLING & COMPANY

WILLIAM FAVERSHAM Together with the SCOTT-ROBBINS ESTATE Thousands of Dollars' Worth of Art Treasures

RESORTS ATLANTIC CITY The Ambassador Atlantic City's Newest and Most Distinctive Hotel

ROYAL PALACE HOTEL IN COTTAGES, N. J. ON THE BEACH ATLANTIC CITY, N. J.

BARTLETT INN LAKEWOOD, N. J. OPEN ALL THE YEAR

THE COLONIAL KITCHENMAN ON CROTON LAKE 150 acre private estate, 32 miles out.

PLIMPTON HOTEL Watch Hill, R. I. Will remain open until late September.

CHURCHILL'S "More Than a Restaurant - A Broadway Institution." The Summer weeks have been devoted to applying the wisdom of experience.

CHelsea HOTEL West 23d Street at Seventh Avenue ABSOLUTELY FIREPROOF

MONTICELLO 35-37 West 64th St., N. Y. Between Broadway and Central Park.

PRATT SCHOOL, 62 West 6th Street, New York

REISENWEBER'S Buffet Grill for Ladies & Gentlemen SPECIAL DINNER \$1.25

Peter Stuyvesant Central Park West at 86th St. Suites of one room to as many as required.